

Ref: 7700-BR/2752-1/1/2023

Date: 07/01/2023

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable and Movable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) and 6(2) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable and movable properties mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of ARM Branch of the Canara Bank for follow up., will be sold on "As is where is", "As is what is", and "Whatever there is" on 15/02/2023, for recovery of Rs.19,43,44,786/- (Contractual dues as on 31/12/2022) due to the AF Hitech Branch of Canara Bank from M/s Masani Reddy Poultry Farm and Feeds represented by its Proprietor and Guarantors (a) Masani Venkateshwara Reddy S/o Manikya Reddy, (b) Sri M. Thirumaleshwar Reddy S/o M Krishna Reddy, (c) Sri M Ravi Kumar Reddy S/o M Manikya Reddy and (d) Smt M. Seshamma, W/o Sri M Manikya Reddy

The reserve price for LOT No.1 will be Rs.3,66,81,000/- and the earnest money deposit will be Rs.36,68,100 /- .

The reserve price for LOT No.2 will be Rs.25,30,000/- and the earnest money deposit will be Rs.2,53,000/-.

The reserve price for LOT No.3 will be Rs.1,46,53,000/- and the earnest money deposit will be Rs.14,65,300/-.

The Earnest Money Deposit shall be deposited on or before 13/02/2023 at 5:00pm

Details and full description of the Movable& Immovable properties.

LOT No.	Details and full description of the Movable & Immovable properties.
1.	All that the part and parcel of land admeasuring 25 Acres along with Plant & Machinery, Poultry sheds , feed godown, staff quarters, Civic Amenities, RCC building (G+1 floor), etc., at Survey No 476, Survey No 470 and Survey No 479 at Pudur Village, Gadwal Mandal, Mahaboobnagar district, Telangana-509133 standing in the name of Sri M Venkateshwara Reddy as per Registered Sale deed No 7798/2010, Registered Gift settlement deed no 7797/2010 & Registered partition deed no 7772/2010 and boundaries are <u>Boundaries: (Sy No 476 Admeasuring 5 Acres)</u> North: Land of the Vendor South: Land belongs to the Vendee East: K.L.I. Canal West: Land belongs to the vendee <u>Boundaries: (Sy No 476 Admeasuring 5 Acres)</u> North: Land of the Vendor South: Land belongs to the Smt Punyavathamma East: K.L.I. Canal West: Land belongs to Sri M Ravi Kumar Reddy <u>Boundaries: (Sy No 470 & 479 Admeasuring 15 Acres)</u> North: Land belongs to Sri M Ravi Kumar Reddy South: Land belongs to Sri Jangampalli Narasimhulu

CANARA BANK ARM Branch,
3rd Floor, Circle Office Building
MCH No:-10-3-163 & 10-3-163/A,
Beside Rail Nilyam,
Secunderabad - 500 026

PH : 040- 27725259, 27725260

E MAIL : cb2752@canarabank.com



	East: Land belongs to Smt Sheshamma West: Jangampalli Road
2.	All that the part & parcel of residential land and building with H No 2-54(New H No 3-40) admeasuring 2139 Sft in Survey No 4/B situated at Vavilala Village, Itikyala Mandal, Mahabubnagar District, Telangana-509128 standing in the name of Sri M Venkateshwara Reddy as per Registered sale deed no 5372/2010 and the boundaries are: On the North : Land of M Ashok Reddy On the South: Land belongs to the vendor in the same Sy Number On the East : Land belongs to Gani Satya Reddy On the West : Land belongs to Sri Venkateshwar Reddy
3.	All that the part and parcel of land admeasuring 9 Acres 35 Guntas along with Plant & Machinery, Poultry sheds, Dairy Sheds, staff quarters, Civic Amenities, etc.,at Survey No 470,478 and 479 situated at Pudur Village, Gadwal Mandal, Mahaboobnagar District, Telangana-509133 in the name of Sri M Venkateshwara Reddy as per Registered Gift settlement deed No 3841/2012 and the boundaries are: On the North : Land belongs to Sri Prabhakar Reddy On the South: Your Own Land On the East : P J P Canal On the West : Way to Jangampalli

To the Best of Knowledge and information of the Authorised Officer/Bank,, there is no encumbrance on the property. However, the intending Bidder should make their own independent inquires regarding the Encumbrances, title of the property/ies put on auction and claims/rights/dues/affecting the property, Prior to submitting their Bid.The Authorised Officer/Bank shall not be responsible in anyway for any 3rd party Claims/Rights/dues

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Assistant General Manager, ARM Branch Canara Bank, Ph. No. 040-27725259/ 27725260/27725209 during office hours on any working day.

Date: 07/01/2023
Place: Hyderabad

ಕರ್ನಾಟಕ ಬ್ಯಾಂಕ್ For CANARA BANK

ಪ್ರಯೋಗಿತ ಆರ್.ಎಂ. ಬಿ.ಐ. ಹೈದರಾಬಾದ್.
Authorised Officer, ARM Branch, Hyderabad.
CANARA BANK



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 07/01/2023

1. Name and Address of the Secured Creditor: Canara Bank, ARM Branch, Ground Floor, Circle Office Building, MCH No:-10-3-163 & 10-3-163/A, Plot No.85, Beside Rail Nilayam, Secunderabad - 500 026. Phone No:040-27725283,85/59/60.
Email : cb2752@canarabank.com

2. Name and Address of the Borrower(s)/ Guarantor(s):

M/s Masani Reddy Poultry Farm and Feeds Rep by its Proprietor Masani Venkateshwara Reddy S/o Manikya Reddy, Sy No 476, Pudur village, Gadwal Mandal, Mahaboobnagar District, Telangana-509133	Sri M. Thirumaleshwar Reddy, S/o Sri M Krishna Reddy, H.No:-2-54/1, Vavilala Village, Itikyala Mandal, Mahabubnagar District, Telangana - 509128
Sri M Venkateshwar Reddy S/o M Manikya Reddy, H.No:-2-54/1, Vavilala Village, Itikyala Mandal, Mahabubnagar District, Telangana - 509128	Sri M Ravi Kumar Reddy S/o M Manikya Reddy, H.No:-2-54/1, Vavilala Village, Itikyala Mandal, Mahabubnagar District, Telangana - 509128
Smt M. Seshamma, W/o Sri M Manikya Reddy, H.No:-2-54, Vavilala Village, Itikyala Mandal, Mahabubnagar District, Telangana -509128	

3. Total Contractual liabilities as on (31/12/2022) : **Rs. 19,43,44,786/- /- (Rupees Nineteen Crore Forty Three Lakhs Forty Four Thousand Seven Hundred Eight Six Only)** plus unapplied interest w.e.f 01/01/2023 and Bank charges. The amounts remitted after issuance of Demand notice are duly accounted.

4. (a) Mode of Auction : Online Electronic Bidding

(b) Details of Auction service provider : M/s ANTARES SYSTEMS LIMITED
Web site:www.bankeauctionwizard.com
Contact Person Name: MANOHAR.S
Ph.No: 9686196755/08040482000/2100
Mail ID: manohar.s@anatreassystems.com

(c) Date & Time of Auction : 15/02/2023, 11:00 A.M to 12:00 P.M.
(With unlimited extension of 10 minutes duration each till the conclusion of the sale)

(d) Place of Auction : Canara Bank, ARM Branch,
Ground Floor, Circle Office Building,
MCH No: 10-3-163 & 10-3-163/A,
Beside Rail Nilayam,
Secunderabad- 500 026



5. Reserve Price : **Rs.3,66,81,000/- For LOT.1**
(Rupees Three Crores Sixty Six Lakhs Eighty One Thousand Only)
Rs.25,30,000/- For LOT.2
(Rupees Twenty Five Lakhs Thirty Thousand only)
Rs.1,46,53,000/- For LOT.3
(Rupees One Crore Forty-Six Lakhs Fifty-Three Thousand Only)

6. Other terms and conditions:

- Auction/bidding shall be only through "Online Electronic Bidding" through the website Web site : www.bankeauctionwizard.com Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specifications before submitting their bid. The property can be inspected, with Prior Appointment with Authorized Officer, on 31/01/2023 between 11:00AM and 4:00PM.
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, ARM Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, ARM Branch, Hyderabad A/c No 209272434 IFSC Code: CNRB0002752 on or before 13/02/2023 at 5:00pm
- Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s ANTARES SYSTEMS LIMITED** Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site: www.bankeauctionwizard.com Contact Person Name: MANOHAR.S Contact Number : 9686196755/9686196756 Land Line: 080-49352000, Mail ID: manohar.s@antaressystems.com **Hyderabad Executive** Name: Ms. Sridevi Contact number: 8500289475 Mail id : sridevi.d@antaressystems.com
- After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 13/02/2023, 5:00 PM, to Canara Bank, ARM Branch, Hyderabad by hand or by email.
 - Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - Bidders Name. Contact No. Address, E Mail Id.
 - Bidder's A/c details for online refund of EMD.



- g) The intending bidders should contact e-Auction Service Provider **M/s ANTARES SYSTEMS LIMITED** Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site: www.bankeauctionwizard.com Contact Person Name: MANOHAR.S Contact Number : 9686196755/9686196756 Land Line: 080-49352000, Mail ID: manohar.s@anatreessystems.com **Hyderabad Executive** Name: Ms. Sridevi Contact number: 8500289475 Mail id : sridevi.d@anatreessystems.com.
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.5,00,000/- for LOT No.1, Rs.50,000/- for LOT No. 2 and Rs.1,00,000 for LOT No.3. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- k) For sale proceeds of Rs. 50.00 Lacs (Rupees Fifty lacs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only. The successful Bidder shall also bear the statutory/Non-statutory dues, taxes, rates., etc if any.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or ARM branch who, as a facilitating centre, shall make necessary arrangements.
- o) For further details contact Authorised Officer, Canara Bank, ARM Branch, Hyderabad (Ph. No.040-27725259/ 27725260) e-mail id. cb2752@canarabank.com OR the service provider **M/s ANTARES SYSTEMS LIMITED** Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site: www.bankeauctionwizard.com Contact Person Name: MANOHAR.S Contact Number : 9686196755/56 Land Line: 080-49352000 , Mail ID: manohar.s@anatreessystems.com **Hyderabad Executive** Name: Ms. Sridevi Contact number: 8500289475 Mail id : sridevi.d@anatreessystems.com.



SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

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ಪ್ರಮಾಣಿತ ಅಧಿಕಾರಿ
Authorised Officer
Authorised Officer, ARM Branch, Hyderabad.
Canara Bank

Place: Hyderabad
Date: 07/01/2023

